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## Serbia: Companies interested in buying green electricity





Last year, the European electricity exchanges stabilized and the average wholesale price per megawatt hour hovered around 110 euros. Serbian companies are increasingly looking for clean energy and are interested in buying it directly from producers at an even more favourable price.

In the European electricity market, Power Purchase Agreement – **PPA** contracts are already a practice. The advantage is that they connect renewable energy producers directly with large customers, with mutual benefits in the long run.

Miloš Mladenović, director of the Serbian electricity exchange Sepeks, says that by signing a **PPA** contract with a relevant partner, price stability is obtained for five years or more.

"On the other hand, it brings producers of renewable energy a safe placement on the market, that is, price certainty on the selling side, which banks are looking for to finance the project," adds Mladenović.

Businessmen believe that such contracting brings not only a more realistic price of electricity on the market but also guarantees the supply of green energy.

Ivan Komatina, director of the company "Kntango" from Rudnik near Gornji Milanovac, says that they are interested in buying green megawatts because they have entered the process of obtaining a **CO2** footprint certificate.

"We are exporters, by purchasing green energy you have significantly reduced the *CO2* tax that is expected from 2025 in the European Union," says Komatina.

The price of electricity on the market has been falling since December

The past energy crisis showed the vulnerability of the European electricity market.

It is dictated by supply and demand, geopolitical, and especially weather conditions that contributed to the stabilization of electricity prices.

Dejan Stojčevski from " **SEEPEX**" points out that it is rare for the price to decrease during January, which has been falling constantly since December.

"If we look at this tendency, it will only fall in March, April, when the water comes, the sun and better weather, less consumption," adds Stojčevski.

Miloš Mladenović adds that the trend in the futures market is that there will be no disruptions and that the price will be at the level between 70 and 90 euros per megawatt hour.

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By directly contracting supply, producers from renewable energy sources and the Serbian industry become not only active participants in the market but also in the green transition of our country.